Terms and conditions of standing order agreement for purchasing voluntary pension fund units
Effective as of 01.11.2018

Definitions

Fund – The voluntary pension fund specified in the Standing Order.

Purchase Order – The client’s instruction to submit orders in their name and on their account for purchasing Fund units under the terms and conditions stipulated in the Standing Order.

Bank – Swedbank AS

Pension Register – AS Pensionikeskus

Prospectus – Fund prospectus

Standing Order – This contract, pursuant to which the Bank shall fulfil the Client’s Purchase Orders for the acquisition of units in the selected Fund on the agreed date and in the agreed amount.

1. Standing order

1.1 By submitting a Standing Order, the Client confirms that they have read and fully understood the Prospectus, general information about and the terms and conditions of the Fund(s) and agrees to fully comply with them.

1.2 On the basis of the Standing Order the Bank shall regularly execute Purchase Orders without additional orders or confirmation from the Client.

1.3 The Bank shall execute the first Purchase Order on the first Purchase Order date specified in the Standing Order. The Bank shall execute subsequent purchase orders on the same Purchase Order date or the next two consecutive days pursuant to the choice made in the Client’s Standing Order either on a monthly or quarterly basis according to Clause 2.3 of these terms and conditions.

1.4 On the basis of the Standing Order, the Bank shall forward Purchase Orders to the Pension Register according to applicable laws and the provisions of the agreement entered into between the Bank and the Pension Register for the forwarding of Fund units.

1.5 The Pension Register shall arrange the registration of Fund units in the Client’s pension account according to the procedure laid down in the Prospectus and in the terms and conditions of the Fund.

1.6 The Standing Order must contain all data required therein. The Bank has the right not to execute the Standing Order if it does not contain all of the required data or if the data included in the Standing Order are incorrect.

1.7 If, after subscription to the Standing Order, circumstances beyond the control of the Bank occur which make execution of the Standing Order impossible for the Bank, the Bank shall have the right not to execute the Standing Order.

1.8 The Client has the right to terminate or amend the Standing Order by submitting a respective application. In order to amend the Standing Order, the Client shall submit a new Standing Order with updated data to the Bank.

2. Settlement

2.1 The Bank executes Purchase Orders according to the purchase amount specified in the Standing Order, from which the service fees set out in the price list of the Bank shall be deducted. The Pension Register shall deduct the unit issuing fee prescribed in the terms and conditions of the Fund from the purchase amount according to the Prospectus.

2.2 The Standing Order shall serve as the basis for debiting the Client’s current account in the course of execution of each Purchase Order, including for debiting service fees pursuant to the price list of the

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Bank, without additional orders or confirmation from the Client.

2.3 If the Client’s current account lacks the amount required for execution of a Purchase Order on the day of the Purchase Order or the next two consecutive days, the Bank shall not execute the Purchase Order for the respective month or quarter.

2.4 If the Client’s current account lacks the required amount for execution of three consecutive Purchase Orders, the Bank shall have the right to terminate the Standing Order.

2.5 If the Client has been issued with an overdraft by the Bank, the Bank has the right execute Purchase Orders from the overdraft.

2.6 If the Client, with respect to their current account, has subscribed to several Standing Orders with the same due date and the sum available in the account is not sufficient to fulfil all of them, the Bank shall determine the order of their execution.

3. Final provisions

3.1 In issues not regulated in these terms and conditions, the Bank and the Client shall proceed from the general terms and conditions of the Bank, the terms and conditions of investment services, the Bank’s price list and the terms and conditions and Prospectus of the Fund.

3.2 The Client hereby confirms that they have received information about the planned transaction and the related risks prior to subscribing to the Standing Order and that they are aware of the risks and the scheme applied for protection of the Client.

3.3 The Standing Order shall enter into force upon its signing. The Standing Order Agreement has been prepared and signed in two copies, one for the Client and the other for the Bank.