1. CONTENT OF AGREEMENT
Savings Deposit is a deposit opened on the terms and conditions stipulated in the Agreement, which, by the choice of the Customer, is accompanied by an overdraft on a current account connected to the Deposit.

2. DEFINITIONS
2.1 Deposit – a deposit account opened for the client at the bank based on a contract
2.2 Deposit Month – part of the Deposit Period for accounting purposes, which lasts one month;
2.3 Deposit Period – deposit term set forth in the Agreement;
2.4 Deposit Amount – amount of money in the Deposit Account;
2.5 Customer – the person who has entered into this Savings Deposit Agreement with the Bank;
2.6 Account – current account connected to the deposit in the Bank;
2.7 Agreement – this Savings Deposit Agreement;
2.8 Bank – public limited company Swedbank AS.

3. OPENING AND USAGE OF DEPOSIT
3.1 The Bank shall establish Savings Deposit conditions in the Bank (incl. deposited currencies, minimum Deposit Amounts and interest rates of Deposit Periods). The Customer receives information about them from a bank employee or a bulletin board or the Bank's website on the Internet.
3.2 Upon placing a deposit, Savings Deposit terms and conditions shall be set forth in the Savings Deposit Agreement.
3.3 The Bank shall commence calculation of a Deposit Period on the banking day when the Deposit Amount set forth in the Agreement or a larger amount accrues to the Deposit Account.
3.4 The Customer has the right to increase the Deposit Amount at any time by making additional contributions to the Deposit Account either in cash or by bank transfer. The Bank has the right to establish a contribution limit to the Deposit Account.
3.5 At the request of the client, the Bank shall send a deposit statement to the client with regard to any deposit transfers made, and the client shall pay for it according to the current price list of the Bank.

4. OVERDRAFT
4.1 During the Deposit Period, the Bank shall allow, at the request of the Customer, the Customer to use the overdraft on the Account set forth in the Agreement. The Bank issues an overdraft to the extent of 90% of the deposit amount in the currency of the deposit amount.

4.2 Upon opening the deposit, the overdraft usage option shall be set forth in the Agreement. If the Customer does not wish to use an overdraft, it cannot be applied for later on the basis of this Agreement.
4.3 No other effective overdraft in the currency of the Deposit Amount may be connected to the Account set forth in the Agreement.
4.4 The Bank shall increase the Customer's overdraft limit proportionally to the increased Deposit Amount by the banking day following the date of making an additional contribution to the Deposit Account, pursuant to the rule set forth in clause 4.1.
4.5 The Bank shall deduct the debts unsettled during the Agreement period, (incl. overdraft interest, default interest and other charges specified in the price list), from the Deposit Amount payable to the Customer upon termination of the deposit.

5. PROLONGATION OF DEPOSITS
5.1 The Customer has the right to establish an order of automatic prolongation to the Deposit Account either for an unspecified period or by specifying the closing date of prolongation. If:
a) the closing date of prolongation arrives later than the end date of the Deposit Period or if the closing date of prolongation has not been specified, the Bank shall automatically prolong the Deposit Account on the closing date of the Deposit Period for a Deposit Period of the same length and pursuant to the interest rate and other terms and conditions of the Savings Deposit effective on the date of prolongation (except for the cases specified in clause 8.2 of the contract). The client can examine the current interest rates on the Bank's website or at any bank branch);
b) the closing date of prolongation arrives at the same time, or earlier than the end date of the Deposit Period, the Bank shall not prolong the Deposit Account and shall terminate the Agreement.
5.2 Upon establishment of an automatic deposit prolongation order, the Customer shall choose one of the following ways of prolongation:
a) the Deposit Account is prolonged with the interest. In this case, the Bank shall transfer the interest calculated for the last Deposit Month to the Deposit Account and the Deposit Amount shall be considered as increased by the interest;
b) only the Deposit Amount is prolonged. In this case, the Bank shall transfer the interest calculated for the last Deposit Month to the Account.
5.3 The Customer has the right to establish an order of automatic prolongation, along with fixing a minimum interest rate. In this case, an automatic prolongation is performed only if the interest rate
effective on the date of prolongation of the Deposit Account, is the same or higher than the minimum interest rate fixed in the Agreement.
5.4 The Customer shall have the right to change the order of automatic prolongation by submitting a relevant written application to the Bank. The changed order shall enter into force as of the end of the current Deposit Period.

6. INTEREST CALCULATION
6.1 The Bank shall calculate interest on the basis of the actual number of days in a calendar month and a 360-day year.
6.2 After each Deposit Month the Bank shall pay the interest calculated on the Deposit Account to the Account, unless agreed otherwise.
6.3 On the last banking day of each calendar month, the Customer shall pay the Bank overdraft interest for the overdraft used within the calendar month on the basis of the interest rate set forth in the Agreement. The Bank shall debit the Account, set forth in the Agreement, with the overdraft interest payable in the Deposit Amount currency.
6.4 Upon early termination of the Agreement, the Bank shall not pay any interest to the Customer for the current Deposit Period. The Bank shall deduct the interest amounts paid to the Customer from the Deposit Amount.

7. AMENDMENT OF THE AGREEMENT
7.1 The Bank is entitled to unilaterally change the terms and conditions of the contract by notifying the client at least 2 (two) months in advance
7.2 If the Customer does not agree with the amendment of the Agreement, the Customer shall have the right to terminate the Agreement within the term specified in clause 7.1 of the Agreement.
7.3 If the Customer has not terminated the Agreement within the term specified in section 7.1 of the Agreement it shall be considered that the Customer agrees with the amendments.
7.4 The Bank shall notify the client of any amendment in the terms and conditions of the contract on paper or on any other durable medium (e.g. by e-mail, via the Internet Bank, by sending a mobile phone text message). The client can inter alia examine the amended terms and conditions of the contract at the bank branches, on the website or in any other manner specified in the message.

8. VALIDITY AND TERMINATION OF THE AGREEMENT
8.1 If the deposit amount specified in clause 3.3 of the contract is not received in the deposit within 10 (ten) calendar days from the date of opening the deposit, the bank shall terminate the contract and transfer the amount received back to the account.
8.2 The Bank shall deem the order of automatic prolongation to be invalid and terminate the Agreement if:
8.2.1 the terms and conditions of Savings Deposit effective in the Bank at the moment of prolongation of the deposit do not allow for prolongation of the deposit;
8.2.2 the Customer has used the overdraft, but has not paid the overdraft interest for 3 (three) months or further consecutive months.
8.3. The Customer has the right to terminate the Agreement at any time by submitting a relevant written application to the Bank.
8.4 Upon premature cancellation of the contract during the deposit term, the Bank is entitled to transfer the deposit amount to the account within 7 (seven) days from the receipt of the cancellation application, except for the case when the client indicates a later date in such application. If the client request the transfer of the deposit amount to the account on the day the contract is cancelled, the Bank is entitled to charge a fee established in the price list and the client is obliged to pay it.
8.5 On the date of expiry, or termination of the Agreement, the Bank shall transfer the Deposit Amount and interests (except in the case specified in clause 6.4 of the Agreement) to the Account. The Bank shall set off the overdraft amount used by the Customer against the Deposit Amount transferred to the Account.

9. OTHER CONDITIONS
9.1 The Bank has the right to amend the terms and conditions of the Savings Deposit. The Bank shall notify the Customer of any amendments of the terms and conditions through the Bank’s bulletin board or in another manner.
9.2 The Bank is entitled to deduct from the account any fees relating to the deposit and established in the price list.
9.3 The Bank has the right to disclose information about the Agreement and the Customer to third persons if this arises from the laws of the Republic of Estonia, General Conditions of the Bank, or the principles of processing client data at any Estonian Company of Swedbank.
9.4 In matters and relations that are not regulated by this Agreement, the General Conditions of the Bank, Principles of Processing Client Data in the Estonian Companies of Swedbank and the terms and conditions of the current account shall be applied. The Customer confirms that he or she has accessed the Agreement, the terms and conditions of the current account, the General Conditions of the Bank and Principles of Processing Client Data in the Estonian Companies of Swedbank and agrees with them.