TERMS AND CONDITIONS OF THE SAVINGS DEPOSIT AGREEMENT
17.03.2009

1. CONTENT OF AGREEMENT
Savings Deposit is a deposit opened on the terms and conditions stipulated in the Agreement, which, by the choice of the Customer, is accompanied by an overdraft on a current account connected to the Deposit.

2. DEFINITIONS
2.1 Deposit – a Deposit Account opened for the Customer in the Bank on the basis of the Agreement;
2.2 Deposit Month – part of the Deposit Period for accounting purposes, which lasts one month;
2.3 Deposit Period – deposit term set forth in the Agreement;
2.4 Deposit Amount – amount of money in the Deposit Account;
2.5 Customer – the person who has entered into this Savings Deposit Agreement with the Bank;
2.6 Account – current account connected to the deposit in the Bank;
2.7 Agreement – this Savings Deposit Agreement;
2.8 Bank – public limited company Swedbank AS.

3. OPENING AND USAGE OF DEPOSIT
3.1 The Bank shall establish Savings Deposit conditions in the Bank (incl. deposited currencies, minimum Deposit Amounts and interest rates of Deposit Periods). The Customer receives information about them from a bank employee or a bulletin board or the Bank's website on the Internet.
3.2 Upon placing a deposit, Savings Deposit terms and conditions shall be set forth in the Savings Deposit Agreement.
3.3 The Bank shall commence calculation of a Deposit Period on the banking day when the Deposit Amount set forth in the Agreement or a larger amount accrues to the Deposit Account.
3.4 The Customer has the right to increase the Deposit Amount at any time by making additional contributions to the Deposit Account. The Bank may establish a contribution limit to the Deposit Account.

4. OVERDRAFT
4.1 During the Deposit Period, the Bank shall allow, at the request of the Customer, the Customer to use the overdraft on the Account set forth in the Agreement. The Bank shall grant an overdraft to the extent of 90% of the Deposit Amount.
4.2 Upon opening the deposit, the overdraft usage option shall be set forth in the Agreement. If the Customer does not wish to use an overdraft, it cannot be applied for later on the basis of this Agreement.
4.3 No other effective overdraft in the currency of the Deposit Amount may be connected to the Account set forth in the Agreement.
4.4 The Bank shall increase the Customer's overdraft limit proportionally to the increased Deposit Amount by the banking day following the date of making an additional contribution to the Deposit Account, pursuant to the rule set forth in clause 4.1.
4.5 The Bank shall deduct the debts unsettled during the Agreement period, (incl. overdraft interest, default interest and other charges specified in the price list), from the Deposit Amount payable to the Customer upon termination of the deposit.

5. PROLONGATION OF DEPOSITS
5.1 The Customer has the right to establish an order of automatic prolongation to the Deposit Account either for an unspecified period or by specifying the closing date of prolongation. If:
   a) the closing date of prolongation arrives later than the end date of the Deposit Period or if the closing date of prolongation has not been specified, the Bank shall automatically prolong the Deposit Account on the closing date of the Deposit Period for a Deposit Period of the same length and pursuant to the interest rate and other terms and conditions of the Savings Deposit effective on the date of prolongation (except in cases stipulated in clause 8.2);
   b) the closing date of prolongation arrives at the same time, or earlier than the end date of the Deposit Period, the Bank shall not prolong the Deposit Account and shall terminate the Agreement.
5.2 Upon establishment of an automatic deposit prolongation order, the Customer shall choose one of the following ways of prolongation:
   a) the Deposit Account is prolonged with the interest. In this case, the Bank shall transfer the interest calculated for the last Deposit Month to the Deposit Account and the Deposit Amount shall be considered as increased by the interest;
   b) only the Deposit Amount is prolonged. In this case, the Bank shall transfer the interest calculated for the last Deposit Month to the Account.
5.3 The Customer has the right to establish an order of automatic prolongation, along with fixing a minimum interest rate. In this case, an automatic prolongation is performed only if the interest rate effective on the date of prolongation of the Deposit Account, is the same or higher than the minimum interest rate fixed in the Agreement.
5.4 The Customer shall have the right to change the order of automatic prolongation by submitting a relevant written application to the Bank. The changed order shall enter into force as of the end of the current Deposit Period.

6. INTEREST CALCULATION
6.1 The Bank shall calculate interest on the basis of the actual number of days in a calendar month and a 360-day year.
6.2 After each Deposit Month the Bank shall pay the interest calculated on the Deposit Account to the Account, unless agreed otherwise.
6.3 On the last banking day of each calendar month, the Customer shall pay the Bank overdraft interest for the overdraft used within the calendar month on the basis of the interest rate set forth in the Agreement. The Bank shall debit the Account, set forth in the Agreement, with the overdraft interest payable in the Deposit Amount currency.
6.4 Upon early termination of the Agreement, the Bank shall not pay any interest to the Customer for the current Deposit Period. The Bank shall deduct the interest amounts paid to the Customer from the Deposit Amount.

7. AMENDMENT OF THE AGREEMENT
7.1 The Bank has the right to amend the terms and conditions of the Agreement unilaterally by notifying the Customer, thereof, not later than 1 (one) month in advance.
7.2 If the Customer does not agree with the amendment of the Agreement, the Customer shall have the right to terminate the Agreement within the term specified in clause 7.1 of the Agreement.
7.3 If the Customer has not terminated the Agreement within the term specified in section 7.1 of the Agreement it shall be considered that the Customer agrees with the amendments.

8. VALIDITY AND TERMINATION OF THE AGREEMENT
8.1 If the Deposit Amount set forth in clause 3.3 has not accrued to the Deposit Account within 10 calendar days as of opening the deposit, the Bank shall terminate the Agreement and return the accrued amount to the Account.
8.2 The Bank shall deem the order of automatic prolongation to be invalid and terminate the Agreement if:
   8.2.1 the terms and conditions of Savings Deposit effective in the Bank at the moment of prolongation of the deposit do not allow for prolongation of the deposit;
   8.2.2 the Customer has used the overdraft, but has not paid the overdraft interest for 3 (three) months or further consecutive months.
8.3 The Customer has the right to terminate the Agreement at any time by submitting a relevant written application to the Bank.

8.4 On the date of expiry, or termination of the Agreement, the Bank shall transfer the Deposit Amount and interests (except in the case specified in clause 6.4 of the Agreement) to the Account. The Bank shall set off the overdraft amount used by the Customer against the Deposit Amount transferred to the Account.

9. OTHER CONDITIONS
9.1 The Bank has the right to amend the terms and conditions of the Savings Deposit. The Bank shall notify the Customer of any amendments of the terms and conditions through the Bank's bulletin board or in another manner.
9.2 The Bank has the right to disclose information about the Agreement and the Customer to third persons if this arises from the laws of the Republic of Estonia or the General Conditions of the Bank.
9.3 In matters and relations that are not regulated by this Agreement, the General Conditions of the Bank, Principles of Processing Client Data in the Estonian Companies of Swedbank and the terms and conditions of the current account shall be applied. The Customer confirms that he or she has accessed the Agreement, the terms and conditions of the current account, the General Conditions of the Bank and Principles of Processing Client Data in the Estonian Companies of Swedbank and agrees with them.