1. CONTENT OF THE AGREEMENT
Standing order is a written order of the remitter to the Bank for making regular Payments from the Account under the conditions and pursuant to the procedure specified in the Standing Order Agreement.

2. DEFINITIONS
2.1 Agreement – this standing order agreement;
2.2 Account – the remitter's current account in the bank, which has been specified in the agreement;
2.3 Beneficiary of the payment or beneficiary – a person to whom the remitter makes payments pursuant to the agreement;
2.4 Payment – a payment transaction conducted by the bank for the benefit of the beneficiary under the terms and conditions determined by the remitter;
2.5 Payment day – a due date agreed on in the agreement when the bank makes a payment during the standing order period of the payment;
2.6 Bank – public limited company Swedbank AS;
2.7 Standing order period – a period of time determined by the remitter for making a payment.

3. MAKING PAYMENTS
3.1 By the Agreement the remitter authorises the Bank to make payments under the conditions and pursuant to the procedure specified in the Agreement.
3.2 In the Agreement the Remitter and the Bank agree on the terms and conditions of making and calculating payments.
3.2 The bank makes the payment only in case the money on the remitter's account at the moment of making the payment is sufficient for payment of the full amount of the payment.
3.3 In case the money on the account as of the payment day and in the currency specified in the agreement is not sufficient, the bank shall not convert the other currencies on the account for making the payment, unless the remitter and the bank have specifically agreed therein.
3.4 If the remitter has concluded several standing order agreements with the bank for the same payment day, the bank shall determine the order for making the payments.
3.5 If the bank data of the beneficiary change during the validity of the standing order, the bank has the right to change such data without notifying the remitter thereof.
3.6 The bank is entitled not to make a payment if there is not sufficient money in the remitter's account for paying the service fee thereof.

4. TERMS
4.1 If the remitter does not specify the term of the agreement upon the conclusion of the agreement, the bank shall make the payments under the terms and conditions and pursuant to the procedure specified in the agreement until the remitter submits to the bank a proper order for termination of the agreement.
4.2 The remitter is obliged to guarantee that the money on the account as of the payment day is sufficient for fulfilment of the standing order.
4.3 The bank has the right to check the remitter's account within three days as of the payment day. In case there is not sufficient money on the account during the aforementioned time, the payment shall not be made.

5. AMENDMENT OF THE AGREEMENT
5.1 The bank has the right to amend the terms and conditions of the agreement unilaterally by notifying the remitter thereof not later than 1 (one) month in advance.
5.2 If the remitter does not agree with amending the terms of the agreement, the remitter shall have the right to cancel the agreement within the term specified in section 5.1 of the agreement.
5.3 If the remitter has not terminated the agreement within the term specified in section 5.1 of the agreement, it shall be considered that the remitter agrees with the amendments.
5.4 The Bank communicates amendments of the terms and conditions of the Agreement to the Client on paper or on another durable data medium (e.g. by e-mail, the Internet Bank, SMS). The Client can access the amended terms and conditions of the Agreement, among other things, in the Bank's service branches, on the Bank's website or in another manner specified in the notice.

6. TERMINATION OF THE AGREEMENT
6.1 If the term of validity of the agreement specified by the remitter falls on the payment day, the agreement shall expire after exercising the right specified in clause 4.3 of the agreement by the bank.
6.2 The bank may cancel the agreement if:
6.2.1 the remitter has not paid the service fees for the payments made within three months;
6.2.2 the payment is returned due to errors in data, absence or closure of the beneficiary's account;
6.2.3 due to insufficient money on the account the payments have not been made for three consecutive standing order periods.
6.3 The remitter has the right to amend or terminate the agreement by submitting a relevant application to the bank.
6.4 The Bank has the right to cancel the Agreement in the ordinary manner notifying the Client thereof 2 (two) months in advance.

7. OTHER TERMS AND CONDITIONS
7.1 The bank assumes liability only for the conformity of making the payment with the terms and conditions of the agreement.
7.2 The remitter assumes liability for the correctness of the data included in the payment.
7.3 The bank withdraws from the account service a fee for executing the standing order pursuant to the price list of the bank.
7.4 The Bank has the right to disclose information about the Agreement and the Client to third persons if such requirement arises from the laws of the Republic of Estonia, the General Conditions of the
Bank or the Principles of Processing Client Data in Estonian Companies of Swedbank.

7.5 In the matters and relations not governed by this agreement, the general terms and conditions of the bank, Principles of Processing Client Data in the Estonian Companies of Swedbank and the terms and conditions of the current account are applied. The remitter confirms that he or she has accessed the terms and conditions of the agreement, the current account agreement, the general terms and conditions of the bank and Principles of Processing Client Data in the Estonian Companies of Swedbank and agrees therewith.

7.6 By signature of the agreement the remitter confirms that he or she has received detailed information about the standing order (including the terms and conditions, terms, rights and obligations of making payments) and understands them.