1. CURRENT ACCOUNT
1.1 Swedbank AS (hereinafter the Bank) shall open a current account (hereinafter the Account) to the Client for conducting transactions and holding demand deposits based on the current account contract (hereinafter the Contract) entered into by the Client and the Bank.
1.2 The Client may open several accounts in the Bank in his or her name unless it is prohibited by law.

2. USAGE OF THE ACCOUNT
2.1 The Client shall choose the way(s) of usage of the Account from among the services provided by the Bank by entering into the corresponding contract with the Bank.
2.2 The Account can be used by the Client or the person authorised by the Client or another person having the right of representation that is accepted by the Bank.
2.3 The Client has the right to conduct transactions on the Account to the extent of the funds available on the Account.

3. ORDERS OF THE CLIENT
3.1 The Bank shall debit and/or credit the Account primarily but not only based on the Client's order. The Client's order may be aimed at conducting single or recurring transactions. The Bank shall establish the procedure for conducting single transactions by the conditions for making payment transactions (hereinafter the Conditions for Making Payment Transactions), which constitute an integral part of the Contract. The Bank and the Client shall agree on the terms and conditions of conducting recurring transactions in a separate contract (e.g. standing order agreement).
3.2 For conducting the transactions, the Client shall give an order in writing, electronically, or in any other manner agreed by the Bank and the Client and accepted by the Bank.
3.3 The Bank shall accept only such orders of the Client for execution that are made as agreed by the Client and the Bank and formalised pursuant to the legislation and any instructions issued by the Bank, and which clearly indicate the will of the Client.
3.4 Should any order submitted by the Client contain mistakes or be incomplete, the Bank is entitled to refuse to execute the order. The Bank shall inform the Client of its refusal to execute the order by means of an Account statement or via any other channel chosen by the Bank.
3.5 The Bank shall return to the Account any amount rejected by the beneficiary's bank due to mistakes in the order or the incompleteness thereof. The Client has the right to receive information about any inaccuracies contained in the orders from the Account statements or in any other manner. The Bank shall have the right to charge and the Client shall be required to pay a fee for sending the message mentioned in clauses 3.4 and 3.5 of the Contract according to the price list established at the Bank (hereinafter the Price List).
3.6 The Bank is entitled to refuse to execute the order of the Client until receipt of an additional confirmation if the transfer amount exceeds the limit determined by the Bank. The additional confirmation for the orders of the Client is requested by the communication device accepted by the Bank.
3.7 The Bank has the right to defer execution of the Client's order and demand documentary confirmation from the Client for the legal origin of the funds used for conducting the transaction. The Bank has the right not to execute the order of the Client if the Client does not certify to the extent prescribed by law the legal origin of the funds used for conducting the transaction.
3.8 In case of any delay by the Bank upon conduction of the transaction or failure to conduct the transaction on the grounds specified in clauses 3.6 and 3.7 of the Contract, the Client shall have no right to request indemnification by the Bank for any losses, including payment of interest on the transaction amount, or late interest.

4. SENDING, RECEIPT, EXECUTION OF ORDERS, AND EXECUTION TERMS
4.1 The Client can send an order to the Bank when the Bank is open for accepting the respective order.
4.2 The Bank shall deem an order for the conduction of a transaction received, if the order was communicated or transferred to the Bank, the Bank is able to examine the contents of the order, and the order can be substantively executed (e.g. the order contains the data required by the Bank, the Account holds a sufficient amount of available funds). Should this arise from the nature of the transaction, the Bank shall debit or credit the Client Account upon receipt of the order.
4.3 When the Bank receives the order on a day, which is not the settlement date for the execution of such order, the order shall be deemed to have been received on the subsequent settlement day.
4.4 The Bank is entitled not to execute the order, if the Account holds an insufficient amount of available funds required for the execution of the order and settlement of the service charge.
4.5 The Bank shall execute the Client's order for the conduction of the transaction within the term provided by legal provisions and the Bank's standard terms and conditions (including the Price List), except for the cases provided in clauses 3.6 and 3.7 of the Contract when the Bank shall execute the order after receipt of the Client's confirmation.

5. WITHDRAWING OF ORDERS
5.1 The Client may withdraw any order sent to the Bank by submitting a respective application to the Bank. The Client cannot withdraw an order in case the Bank is unable to control the transaction submitted based on the order by the time the Bank receives the order (e.g. the transaction has been received,
executed, or the transaction has been forwarded to a payment intermediary or the Beneficiary’s bank), or the transaction conducted is connected with another transaction or contract, based on the terms and conditions of which the order cannot be withdrawn.

5.2 The Client shall submit an application for withdrawing the order in writing at any Bank branch or send it via the Internet Bank. The application must contain the data of the order to be withdrawn to the extent, which allows to unambiguously identify the order to be withdrawn.

5.3 If the order is executed in compliance with the unique identification submitted by the Client and the Client submits and application for withdrawing the transaction, the Bank shall make every effort for reversing the transaction. The Bank is entitled to charge the Client a fee established in the Price List for the above-mentioned operation.

6. LIABILITY OF THE BANK

6.1 The Bank shall not bear any liability for forwarding errors, ambiguities, abuse and mistakes of the orders sent to the Bank by the Client.

6.2 The Parties shall not be liable for failure to execute the order or wrong execution thereof, if the order was executed in compliance with the unique identification submitted by the Client. The Client shall be responsible for the correctness of the unique identification.

6.3 If the Bank debits the Client’s Account without any legal grounds or deviates in an unauthorised manner from the Client’s order, the Bank is required to credit the Client’s Account in the amount debited or restore on the Account the situation, which would have been there if the Account would not have been debited.

6.4 The Bank shall not bear any liability if the Bank proves that it has executed the order properly (e.g. in due time and without any deductions) and that it has forwarded the transaction amount to the payment intermediary or the beneficiary’s bank.

6.5 The Bank shall not bear any liability for a loss arising from failure to conduct a transaction or failure to conduct the transaction in due time, if such failure was caused by an incorrect or insufficient order or if the payment intermediary bank chosen by the Client failed to make the transfer.

6.6 In case of failure to conduct the transaction or in case the transaction was conducted in a wrong manner, the Bank shall make every effort at the request of the Client to determine any essential circumstances of the transaction and notify the Client of the results of the investigation.

7. STATEMENTS

7.1 The Bank shall reflect the transactions conducted in the Account statement.

7.2 The Bank shall make the Account statement available for the Client in electronic form via the Bank’s Internet Bank or in any other agreed manner.

7.3 Should the Client request it, the Bank shall issue an account statement to the Client in any other manner besides those agreed in clause 7.2 of the Contract, for which the Client shall pay according to the current Price List of the Bank.

7.4 The Bank has the right to unilaterally change the frequency of sending Account statements to the Client by post notifying the Client thereof in advance.

8. KEEPING FOREIGN CURRENCY IN CURRENT ACCOUNT

8.1 The main foreign currency of the Account is the euro and permitted currencies are all foreign currencies quoted by the Bank.

8.2 The Client has the right to give an order to the Bank for not keeping any foreign currencies on the Account or for keeping only the currencies selected form the foreign currencies quoted by the Bank on the Account. The amounts accruing to the Account in a foreign currency not listed in the Client’s order shall be converted into the main currency on the date of the transaction on the basis of the transfer rate determined by the Bank.

8.3 With regard to foreign currency transactions and operations the Bank has the right to apply all the conditions and restrictions that have been established in the country of origin of the currency and that affect the Bank upon making the transaction in the given currency.

9. SERVICE FEES, INTEREST, DEFAULT INTEREST AND OTHER SUMS PAYABLE BY THE CLIENT

9.1 The Client shall pay the Bank a service charge according to the Price List for opening, closing and using the Account.

9.2 The Bank is entitled to unilaterally change the amount of service charges and the interest rate by giving the Client an advance notice. The Bank shall notify of any change in the interest rate in the manner provided by the General Terms of the Bank.

9.3 The Bank shall pay interest on the Account according to the Price List.

9.4 Interest shall be calculated and paid according to the current procedure of the Bank. The Client has the right to receive information from the Price List about the procedure of calculating and paying the interest.

9.5 If the available balance of the Account is exceeded as a result of transactions or application of service fees, the Client shall pay the Bank default interest in conformity with the Price List.

9.6 The Bank shall debit the Account with the service fees and other sums payable, including the claims arising from the securities transactions and credit relations between the Client and the Bank and other contracts concluded between the Bank and the Client.

9.7 Service fees and other sums payable calculated in a foreign currency shall be converted into euros on the basis of the transfer rate effective on the date of the transaction as determined by the Bank.

9.8 The Client must ensure a positive balance on the Account, unless arrears on the Account have been permitted by a relevant contract between the Bank and the Client.

10. MISTAKES, COMPLAINTS AND DISPUTES

Handling of mistakes and complaints and settlement of disputes shall be based on the General Terms of the Bank, unless otherwise specified in the Contract.
11. AMENDMENT OF THE CONTRACT
11.1 The Bank shall have the right to unilaterally amend the terms and conditions of the Contract (including the Price List) by notifying the Client at least 2 (two) months in advance.
11.2 If the Client does not consent to the amendment of the Agreement (including the Price List), the Client shall be entitled to cancel the Agreement within the term specified in clause 11.1 of the Agreement.
11.3 If the Client has not cancelled the Agreement within the term specified in clause 11.1 of the Agreement, it shall be considered that the Client has consented to the amendments.
11.4 The Bank shall notify the Client of any amendments to the terms and conditions of the Contract on paper or any other durable medium (e.g. by e-mail, via the Internet Bank, by sending an SMS). The Client can inter alia examine the amended terms and conditions of the Contract at the Bank branches, on its homepage on the Internet or in any other manner indicated in the message.

12. TERM AND CANCELLATION OF THE CONTRACT
12.1 The Contract shall enter into force after the parties to the Contract have unconditionally agreed to its terms and conditions and the Contract is signed. The Contract is entered into for an unspecified term.
12.2 The Client may cancel the Contract at any time by giving the Bank the corresponding order.
12.3 The Bank shall have the right to cancel the Contract in an ordinary manner by notifying the Client 2 (two) months in advance.
12.4 If the Client is in material breach of an obligation under the Contract, the Bank shall have the right to terminate the Contract extraordinarily.
12.5 If the balance of the Account does not exceed 3.20 euros (three euros and 20 cents) and no transactions have been conducted on the Account on the basis of the order of the Client for 12 (twelve) consecutive months, the Bank shall have the right to cancel the Contract notifying the Client thereof 1 (one) month in advance.
12.6 Upon expiry of the Contract, the Bank shall transfer to the Account all unpaid interest, withdraw all payable service fees and other sums and debts. Upon closing the Account, the Bank shall transfer the remaining money and other assets to another account indicated by the Client, disburse them to the Client in cash or deposit them.
12.7 Upon canceling the Contract, the Bank shall have the right to terminate all other contracts and agreements concluded between the Bank and the Client for operation of the Account.
12.8 A closed Account cannot be reopened.

13. OTHER PROVISIONS
13.1 The Bank has the right to disclose information about the Contract and the Client to third parties if it arises from the laws of the Republic of Estonia or the General Conditions of the Bank.
13.2 The General Conditions of the Bank and Principles of Processing Client Data in the Estonian